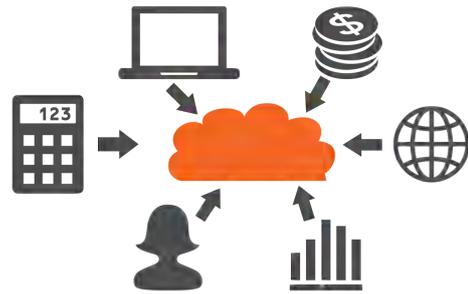


Things to Consider When Buying Cloud Accounting Software

Thinking of buying or upgrading to a cloud accounting solution? Here are the list of questions that will help you pick the right solution for your business.



Questions	Answer	
What is the Solution?		
What sets it apart from the competition?	<p>Financials for Office 365 offers customers:</p> <ul style="list-style-type: none"> • An affordable pay-as-you-go enterprise-grade software that can scale from 1 to unlimited users. This makes Financials the most scalable cloud accounting offering in the SMB market. • A solution particularly strong in areas such as inventory management and advanced reporting. • A Microsoft based solution backed by Microsoft's commitment to innovation and development. • A solution that works stand alone but when combined together with other Microsoft applications such as Office 365, it becomes a complete Microsoft solution to help you modernise your business. 	✓
Can it scale?	<p>Yes. Our customers pay-as-they-grow.</p> <p>Financials for Office 365 fills the gap in the market between big business software and small accounting programs that cannot scale.</p>	✓
What can it do?	<p>Financial's core functional areas are: <u>accounting</u>, sales and marketing, human resources management, procurement processing, supply chain management, advanced <u>inventory management</u>, <u>project job costing</u>, and service contract management, plus advanced <u>warehouse management</u>, <u>manufacturing</u>, and <u>advanced reporting</u>.</p>	✓

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Does It Have The Features That I Need?		
Can I easily get real-time reports?	<p>Yes. Financials for Office 365 can provide you with on demand reports at your fingertips. In fact reporting information is available throughout the application depending on the page you are in.</p> <p>You can also use its advanced reporting capabilities to slice and dice information, and access real-time detailed information on a granular level.</p> <p>In addition, there are options available for visual and graphic representation of your business data. Speak with us and we'll show you how this works or watch our prior Lunch n Learn on Financial Reporting to see it now.</p>	✓
Can I access the application anywhere, anytime, on any device?	<p>Yes. In summary, you can access our solution via web browser, tablet, and smart phone.</p> <p>Most devices enabled with internet or Wi-Fi can access our solution via a web browser. You can also have it setup to be accessed through Office 365 or SharePoint online.</p> <p>Premium edition users can even download the application as a hybrid cloud solution, similar to Office 365.</p>	✓
Can I access it on different web browsers?	<p>Yes. In fact, all HTML based web browsers including Internet Explorer, Google Chrome, Safari and Mozilla Firefox.</p>	✓
Are multi-languages supported?	<p>Yes. Our software is localised, translated and supported by Microsoft in over 20 different languages and more than 30 countries worldwide. Languages include English, German, French, Portuguese, Danish, Greek, Italian, and Spanish.</p>	✓
Can it handle many transactions?	<p>Yes. Financials for Office 365 can handle 20,000 transactions/day</p>	✓
Can I access helpdesk support?	<p>Yes. For our Lite and Standard edition customers, we provide FREE webmail support only. Conditions apply.</p> <p>For 1st level and ongoing support, we recommend you speak with your service partner and ask them for their post go-live support rates directly. To find a Support Partner, contact us at sales@o365financials.com.</p>	✓

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What About My Data?		
Where is my data hosted?	Our solution is hosted in the Microsoft Azure cloud in Australia (Sydney and Melbourne) for our Australian and New Zealand customers; and in the Azure data centre in Singapore for our Philippines customers, and soon for other Southeast Asian region customers.	✓
Is my data secure?	<p>Yes. The application uses Internet Protocol. The HTTPS protocol helps secure Financials for Office 365 data that is transmitted over the Internet.</p> <p>In addition, Microsoft Azure cloud meets several international compliance standards such as ISO 27001, HIPAA, FedRAMP, SOC 1 and SOC 2, as well as country-specific standards including Australia IRAP, UK G-Cloud, and Singapore MTCS. Microsoft was also the first to adopt the uniform international code of practice for cloud privacy, ISO/IEC 27018, which governs the processing of personal information by cloud service providers. Click here and here for more information.</p>	✓
Do we own the data?	Yes. Our customers own their data, not Microsoft. We do not give any of your data to 3 rd parties.	✓
Is my data backed-up?	<p>Yes. The Financials for Office 365 application and its databases are mirrored and backed-up automatically by default as part of your subscription. The back-up data is actively stored in geographically-replicated storage which maintains copies of your data across two local Azure datacentres. Having cross-region redundancy enables your applications to recover in the event of a disaster (e.g. a natural disaster). This provides a robust business continuity offering, and enables you to run mission critical solutions in the cloud with confidence.</p> <p>Click here for more information on our Azure Business Continuity Guidance.</p>	✓

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How Does The Subscription Work?		
How much does it cost to get started?	1 user, and 1 month minimum subscription	✓
Can I easily upgrade between editions?	Yes. Depending on your needs, you can start using the Lite edition or Standard edition, and with a simple license change, move to the Premium edition. Click here to find out which edition could be right for you.	✓
Can I cancel my subscription at any time?	Yes. Notify us by phone or email.	✓
What happens to my company files and data if I cancel my subscription?	At your request, and for a period of up to 90 days after the end of the applicable service period, Financials For Office 365 will make available your content for retrieval purposes only. At the end of said 90 day period, and except as may be required by law, Financials for Office 365 will delete or otherwise render inaccessible any of your content or application that remain in the service environment. You may download your data on excel spreadsheets or we can extract your data from the SQL database at a set fee.	✓
What About Users?		
Can multiple users log in at the same time?	Yes, up to 150-200 full named users, with over 1,000 limited named users.	✓
Are there a variety of user types available?	Yes. We provide Named users. Not concurrent users. There are two types of users: a Full named user, and Limited named user. <u>User Definitions:</u> Full User licenses provide users full read and full write capabilities to all of the licensed solution functionality. Full User licenses are for users requiring unlimited read and write access. As long as the number of users needing simultaneous access to the solution does not exceed the number of Full User licenses you have acquired, these users	✓

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	<p>are properly licensed for full read and write access to the complete solution functionality.</p> <p>Limited User licenses provide users full read but limited yet powerful write capabilities to all of the licensed solution functionality through any and all modes of access. The Limited User license is designed to give you a lower-cost alternative for extending Financials for Office 365 to users who only need to perform limited tasks.</p> <p>With all users, permission sets are available to limit access to different tables within Financials for Office 365.</p>	
Can my accountant get access to my data?	Yes. We provide a free external accountant login	✓
Can it Integrate With Other Solutions?		
Does it have integration with other Microsoft solutions?	Yes. Since Financials for Office 365 is a Microsoft solution, it has native and seamless integration with other Microsoft solutions such as Office 365, Active Directory for single sign on, SharePoint online, Skype for Business, Bing Maps, Dynamics CRM, and PowerBI.	✓
Can I integrate the solution with other web solutions?	Yes. Web developers and integrators use <u>SOAP</u> and <u>OData</u> , which are common web services tools to allow communication between internet based programs.	✓
Peace of Mind		
Does the company invest in Product innovation, research and development?	<p>Yes, Microsoft spends roughly \$1 billion a year in their Microsoft Dynamics product range. This ensures that your investment in Microsoft technologies help you stay ahead of the competition today and in the foreseeable future.</p> <p>Financials for Office 365 will benefit from ongoing updates and new features being released by Microsoft.</p>	✓
Are there Standards and Accreditation in place for the product?	Yes. Financials for Office 365 (powered by Microsoft Dynamics) can provide businesses and organisations with the tools, information integrity, and process assurance for consistent, transparent accounting and financial reporting practices. International regulatory compliance support for Financials for Office 365 includes:	✓

What to Consider When Buying Cloud Accounting Software

- The Sarbanes-Oxley Act (SOX), a U.S. law passed in 2002 to protect investors by improving the accuracy and reliability of corporate disclosures.
- The International Financial Reporting Standards (IFRS) section of the European Union's International Accounting Standards (IAS) which went into effect in 2005 and sets forth international accounting standards for recognition, measurement, consolidation, and reporting.
- The New Basel Accord (Basel II), enacted in 2006 to address issues of financial institution risk and to promote greater stability in the overall financial system.